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U OF L FOUNDATION INVESTS IN PGXL LABORATORIES

The Shared Vision is National Leadership in Molecular Diagnostics

Louisville, KY (April 12, 2011) – The University of Louisville Foundation has made an equity investment in PGXL Laboratories that is designed to expand access to pharmacogenetics testing for patients and physicians throughout Kentucky, and aid the expansion of the Commonwealth’s biotech industry. The money will be used to expand access to genetic diagnostic testing services that have previously been available only from labs outside of Kentucky.

“There are tens-of-millions of dollars in genetic tests being sent out of the Commonwealth to build the biotech industry in other places,” says Dr. Roland Valdes Jr., President of PGXL. “That number is going to continue to grow. We are a Kentucky-based company that provides an absolutely state-of-the-science, diagnostic alternative to physicians in Kentucky and surrounding states. The Foundation investment recognizes that we need to capture that revenue and use it to build our own economic base, right here in the state.”

PGXL has already been spotlighted as an engine of employment growth in Kentucky, with the potential to create hundreds of highly paid, highly technical jobs over the next five years. In addition, it will provide numerous opportunities for students at the University of Louisville to learn in a nationally recognized, working pharmacogenetics and molecular diagnostics laboratory.

“The University of Louisville Foundation, Inc. proudly supports PGXL Laboratories because its leading edge research and testing services will transform the practice of medicine into more precise personalized treatment,” said Dr. James Ramsey, President of the University of Louisville Foundation. “Not only will the success of the company benefit thousands of patients, but it also will create new employment opportunities and economic impact. PGXL Laboratories is a translational research entity evolving from the University of Louisville's commitment to becoming a premier metropolitan research university.”

Pharmacogenetics and molecular diagnostic testing is one of the fastest growing areas in medicine, particularly in cardiovascular medicine, psychiatry, and oncology. Physicians can use the tests to identify the most effective treatment path for individual patients, which will reduce adverse drug reactions and make medical treatment more cost-effective. This capability is the basis of what has come to be known as “personalized medicine.”

About PGXL Laboratories:

A privately-owned business located in Louisville, Kentucky, PGXL Laboratories was the first lab in the country CLIA-certified specifically to conduct pharmacogenetic tests. It offers pharmacogenetic testing and interpretive services, and developed one of the first commercial CYP2C9/VKORC1 tests for accurate anticoagulant dosing. Along with its clinical practice, PGXL performs contract research for manufacturers of pharmaceuticals and medical equipment, and has developed PerMIT, a software platform currently in clinical testing that helps physicians apply genetic information to the treatment of individual patients.

About the University of Louisville Foundation

The University of Louisville Foundation is an independent 501(c)(3) not-for-profit corporation that holds, invests, and designates funds of the University. These funds are invested and managed by the Foundation in support of the University's education, research, and service goals and used for scholarships, endowments, research chairs, grants, and other academic initiatives. These efforts have driven the University's endowment into the ranks of the top 100 colleges and universities in the United States. The Foundation's vision is to make the University of Louisville a preeminent metropolitan research university recognized for advancing the intellectual, social and economic development of the community and its citizens while placing the University among the top tier of similar universities in the nation.

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